NEWPORT BAY CONSERVANCY
BOARD OF DIRECTORS MEETING
MINUTES
Wednesday, May 23, 2025, 5:30 PM, **ZOOM**

Attending:
President – Bryan Tsu
Board Members –Stacey Tutt, Bettina Eastman, Julie Powers, Mario Cuevas, McKenna Wegner, Yugina Yun, Diane Daruty, Lori Metherate, Peter Bryant
Staff and guests - Heather Cieslak
OC Parks – Molly Waldram

Excused Absence: Susie Onate

5:35 Call to order/roll call: Bryan

Approval of Minutes:

The Board Minutes for April were postponed until the June meeting for the Board to review.

1. **Operations Report: Heather**

   The Operations Report was provided (see attached).

   Motion to approve the Bayview Heights Project amendment. Bettina motioned, Molly seconded, unanimously approved.

2. **Update from Bob Stein (City Engineer, Newport Beach) on Big Canyon Phase 3**

   Discussion of timeline, City responsibilities and Newport Bay Conservancy responsibilities in the coming months, as Phase 3 begins.

3. **Treasurer's Report: Julie**

   Julie presented on alternative fundraising options for Newport Bay Conservancy to utilize, in lieu of accepting donations thru the existing Paypal Giving platform. 3 options were presented, but discussion focused on Infinite Giving, which was the medium-cost option, and allows for one-time and recurring donations, stock donations, DAF donations and foundation donations.

   Bryan moved to go into an Executive Session as the Board would be updated on a material financial development related to a recent donation made.

   Motion to approve using the donated funds as a liquidity reserve for the rest of the fiscal year. Stacey motioned, Molly seconded, unanimously approved.

Motion to approve opening a brokerage account (E*Trade) to invest the donated funds into a government-only money market fund. Mario motioned, Diane seconded, unanimously approved. Stacey and Julie discussed drafting the resolution needed by E*trade, expressing the Board's intent, for Susie to sign.

Motion to approve the Infinite Giving platform for 1 year at a cost of $1,800. Bettina motioned, Yugina seconded. All voted in favor, except for Stacey who voted against. The motion carries by majority. Stacey expressed her opinion that the Board should form a strategic fundraising plan for how best to maximize the Infinite Giving platform, before making the investment in the platform.

4. **Education/DEI Committee: Mario**

   The Education Committee Report was provided (see attached).

5. **Fundraising Committee: Bryan**

   The Fundraising Committee Report was provided (see attached).

6. **Restoration and Technical Committee: Yugina**

   The Restoration and Technical Committee Report was provided (see attached).

7:07: Bryan adjourned the meeting

Respectfully submitted,
Bryan Tsu
President