

Newport Bay Naturalists & Friends
Unaudited Financial Statements
For the Twelve Months Ended December 31, 2010

BALANCE SHEET	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Assets			
Current Assets:			
Cash	5,114	276,347 ¹	281,461
Prepaid Expense	2,788		2,788
Receivables	7,443		7,443
Inventory	4,527		4,527
Total Current Assets	<u>19,872</u>	<u>276,347</u>	<u>296,219</u>
Deposits	733		733
Total Assets	<u><u>20,605</u></u>	<u><u>276,347</u></u>	<u><u>296,952</u></u>
Liabilities & Contributions to Funding			
Current Liabilities:			
Payroll Payable	4,855		4,855
Payroll Taxes Payable	3,744		3,744
Workers' Comp. Ins. Payable	565		565
Other: Sales Tax/Tour Deposits	479		479
Total Current Liabilities	<u>9,643 ²</u>		<u>9,643</u>
Contributions to Funding:			
Prior Years	9,335	242,940	252,275
Current Year	1,627	33,407	35,034
Total Contributions to Funding	<u>10,962</u>	<u>276,347</u>	<u>287,309</u>
Total Liabilities & Contributions to Funding	<u><u>20,605</u></u>	<u><u>276,347</u></u>	<u><u>296,952</u></u>

INCOME STATEMENT	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue			
Membership	32,628		32,628
Merchandise Sales	12,716		12,716
Restoration/Education	27,182		27,182
Project/Data Management Fees	20,814		20,814
Special Events	39,927		39,927
Donations	12,451	201,939	214,390
Administration Fees/Grants	10,700	37,000	47,700
Total Revenue	<u>156,418</u>	<u>238,939</u>	<u>395,357</u>
Expenses			
Direct Expenses:			
Merchandise Sales	7,626		7,626
Restoration/Education	33,849	30,445	64,294
Project/Data Mgmt	13,659		13,659
Bay/Watershed Mgmt Support	8,652		8,652
Special Events	24,500		24,500
Development/Public Relations	25,764		25,764
I.C. Capital Campaign		158,591	158,591
BBSC Capital Campaign		206	206
Vista Point Project		5,191	5,191
Total Direct Expense	<u>114,050</u>	<u>194,433</u>	<u>308,483</u>
Direct Contribution	<u>42,368</u>	<u>44,506</u>	<u>86,874</u>
Indirect Expenses:			
Salaries & Wages	12,833	11,099	23,932
Other Gen'l & Admin Expenses	29,836		29,836
Total Indirect Expenses:	<u>42,669</u>	<u>11,099</u>	<u>53,768</u>
Contribution Before Interest & Dividends	<u>(301)</u>	<u>33,407</u>	<u>33,106</u>
Interest Income	1,928		1,928
Net Contribution	<u><u>1,627</u></u>	<u><u>33,407</u></u>	<u><u>35,034</u></u>

¹ Represents contributions made to the Capital Fundraising Campaigns for the Peter & Mary Muth Interpretive Center (I.C.) and the Back Bay Science Center (BBSC) at Upper Newport Bay, donations to the Vista Point Project and other program grants.

² As of 12/31/10 there was also a contingent liability of \$68,550 due to deferred 2008, 2009 and 2010 expenses .