

**Newport Bay Naturalists & Friends**  
**Financial Statements**  
**For the Twelve Months Ended December 31, 2008**

<b>BALANCE SHEET</b>	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>
<b>Assets</b>			
Current Assets:			
Cash	44,948	199,188 <sup>1</sup>	244,136
Prepaid Expense	2,743		2,743
Receivables	347		347
Inventory	3,624		3,624
Total Current Assets	<u>51,662</u>	<u>199,188</u>	<u>250,850</u>
Deposits	682		682
<b>Total Assets</b>	<u><u>52,344</u></u>	<u><u>199,188</u></u>	<u><u>251,532</u></u>
<b>Liabilities &amp; Contributions to Funding</b>			
Current Liabilities:			
Payroll Taxes Payable	5,872		5,872
Workers' Comp. Ins. Payable	487		487
Tour Deposits	510		510
Total Current Liabilities	<u>6,869</u>		<u>6,869</u>
Contributions to Funding:			
Prior Years	58,379	220,844	279,223
Current Year	(22,233)	(12,326)	(34,559)
Total Contributions to Funding	<u>36,146</u>	<u>208,518</u>	<u>244,664</u>
<b>Total Liabilities &amp; Contributions to Funding</b>	<u><u>52,344</u></u>	<u><u>199,188</u></u>	<u><u>251,532</u></u>

<b>INCOME STATEMENT</b>	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>
<b>Revenue</b>			
Membership	32,426		32,426
Merchandise Sales	13,788		13,788
Restoration/Education	14,531		14,531
Research/Data Management (CRMP)	48,000 <sup>2</sup>		48,000
Special Events	32,292		32,292
Donations: BBSC, Vista Point, Restoration	3,402	108,967	112,369
Administration Fees/Grants	4,310	37,500	41,810
<b>Total Revenue</b>	<u>148,749</u>	<u>146,467</u>	<u>295,216</u>
<b>Expenses</b>			
Direct Expenses:			
Membership	2,976		2,976
Merchandise Sales	7,727		7,727
Restoration/Education	5,470	19,669	25,139
Resource Management Support	68,315		68,315
Special Events	17,904		17,904
Development/Public Relations	22,772		22,772
BBSC Capital Campaign		34,589	34,589
Vista Point Project		69,120	69,120
Total Direct Expense	<u>125,164</u>	<u>123,378</u>	<u>248,542</u>
<b>Direct Contribution</b>	<u>23,585</u>	<u>23,089</u>	<u>46,674</u>
Indirect Expenses:			
Salaries & Wages	22,772	35,415	58,187
Other Gen'l & Admin Expenses	32,142		32,142
Total Indirect Expenses:	<u>54,914</u>	<u>35,415</u>	<u>90,329</u>
<b>Contribution Before Interest &amp; Dividends</b>	<u>(31,329)</u>	<u>(12,326)</u>	<u>(43,655)</u>
Interest Income	7,837		7,837
Dividend Income	1,259		1,259
<b>Net Contribution</b>	<u><u>(22,233)</u></u>	<u><u>(12,326)</u></u>	<u><u>(34,559)</u></u>

<sup>1</sup> Represents contributions made to the Capital Fundraising Campaigns for the Peter & Mary Muth Interpretive Center (I.C.) and the Back Bay Science Center (BBSC) at Upper Newport Bay, donations to the Vista Point Project and other program grants.

<sup>2</sup> As of 12/31/08 approximately \$36,000 of data management work was performed, but not yet billed.