

**Newport Bay Naturalists & Friends  
Financial Statements  
For the Twelve Months Ended December 31, 2007**

<b>BALANCE SHEET</b>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Assets</b>			
Current Assets:			
Cash	43,593	220,844 <sup>1</sup>	264,437
Prepaid Expense	1,798		1,798
Receivables	11,719		11,719
Inventory	3,687		3,687
Total Current Assets	<u>60,797</u>	<u>220,844</u>	<u>281,641</u>
Deposits	419		419
<b>Total Assets</b>	<u><u>61,216</u></u>	<u><u>220,844</u></u>	<u><u>282,060</u></u>
<b>Liabilities &amp; Contributions to Funding</b>			
Current Liabilities:			
Payroll Taxes Payable	1,537		1,537
Sales Tax Payable	289		289
Accounts Payable	1,011		1,011
Total Current Liabilities	<u>2,837</u>		<u>2,837</u>
Contributions to Funding:			
Prior Years	47,244	217,678	266,585
Current Year	9,472	3,166	12,638
Total Contributions to Funding	<u>58,379</u>	<u>220,844</u>	<u>279,223</u>
<b>Total Liabilities &amp; Contributions to Funding</b>	<u><u>61,216</u></u>	<u><u>220,844</u></u>	<u><u>282,060</u></u>

<b>INCOME STATEMENT</b>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Revenue</b>			
Membership	45,170		45,170
Merchandise Sales	16,124		16,124
Programs/Tours	14,891		14,891
Special Events	9,492		9,492
Donations	18,764	23,471	42,235
Grants	1,000	42,500	43,500
<b>Total Revenue</b>	<u>105,441</u>	<u>65,971</u>	<u>171,412</u>
<b>Expenses</b>			
Direct Expenses:			
Membership	1,014		1,014
Merchandise Sales	9,066		9,066
Programs/Tours/Restoration	525	6,739	7,264
Special Events	8,452		8,452
Public Relations	6,044		6,044
I.C. Capital Campaign		16,711	16,711
Vista Point Project		5,650	5,650
Total Direct Expense	<u>25,101</u>	<u>29,100</u>	<u>54,201</u>
<b>Direct Contribution</b>	<u>80,340</u>	<u>36,871</u>	<u>117,211</u>
Indirect Expenses:			
Salaries & Wages	50,895	33,705	84,600
Other Gen'l & Admin Expenses	28,737		28,737
Total Indirect Expenses:	<u>79,632</u>	<u>33,705</u>	<u>113,337</u>
<b>Contribution Before Interest &amp; Dividends</b>	<u>708</u>	<u>3,166</u>	<u>3,874</u>
Interest Income	6,231		6,231
Dividend Income	2,533		2,533
<b>Net Contribution</b>	<u><u>9,472</u></u>	<u><u>3,166</u></u>	<u><u>12,638</u></u>

<sup>1</sup> Represents contributions made to the Capital Fundraising Campaign for the Peter & Mary Muth Interpretive Center (I.C.) at Upper Newport Bay, Vista Point Project and other program grants.